

THE CONSTRUCTION INDUSTRY IS SLOW TO ADAPT

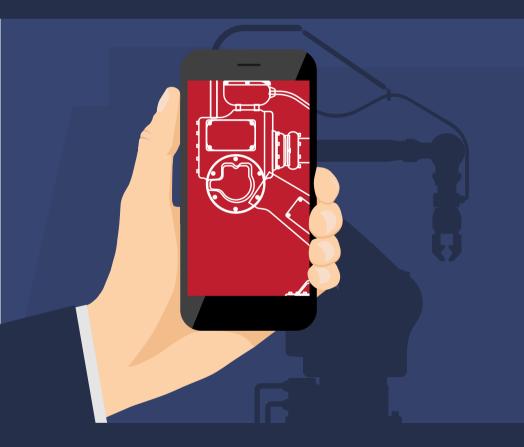


of all rework on U.S construction jobsites.

1%of annual revenue

into research and development.





39%

of E&C organizations believe that the ability to implement and leverage technology will be a top risk for the next five years.

E&C FIRMS ARE INVESTING IN TECH SOLUTIONS



Funding for U.S. construction tech startups reached nearly \$3.1B in 2018, a 324% increase over 2017.



of firms think that accelerated tech adoption in the E&C industry will drive M&A activity.



of companies are considering acquiring a tech solution or commercializing in-house tech solutions.

FMI's 2019 M&A Trends for Engineering and Construction "Using Technology to Improve Risk Management in Construction." SmartMarket Insight. Dodge Data & Analytics. 2019.

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