

FMI Quarterly: Top 10 Hits From the Past Decade

By Chris Daum



Welcome to the first edition of the 2020 FMI Quarterly. As we enter a new decade, we thought it would be helpful to look back at the past 10 years and highlight some of the articles that had the greatest impact on our readers. These topics are still relevant in today's Built Environment and cover a broad range of industry issues.

Our authors provide updated introductions to their articles and describe how and why these topics remain relevant for today's business leaders.

Leading off this edition of the Quarterly, are two strategy articles that executives should take to heart in today's unpredictable business environment. Rick Tison, FMI's strategy practice leader, discusses four cornerstones of an adaptive strategy and comments on how to think about strategy in a time of industry disruption.

This is a time when E&C leaders need to ask themselves: How do I create a coherent and flexible strategy that allows my company to take advantage of the strong operating environment we're in today (in terms of backlog and available work) while also watching the horizon? This is critical because external factors (e.g., the corona virus COVID-19) could have a swift impact on today's operating environment.

Other articles address succession planning, risk management, the emergence of big data and its application across the industry, and how construction technology and innovation are gaining momentum in all sectors of the Built Environment.

And finally, we again bring forward an updated article about why contractors fail. Perhaps no other research-based article in the history of FMI—let alone the Quarterly—has had a greater impact on contractors than this seminal article about what causes contractors to get into trouble and ultimately fail.

So, as we look forward to an exciting but unpredictable new decade filled with change, we hope you'll enjoy taking a quick look back at 10 articles that Quarterly readers have engaged with the most. Use them to prepare to compete and succeed in the coming decade.

We hope you enjoy this special edition and thank you for being a loyal reader of FMI's Quarterly.



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