



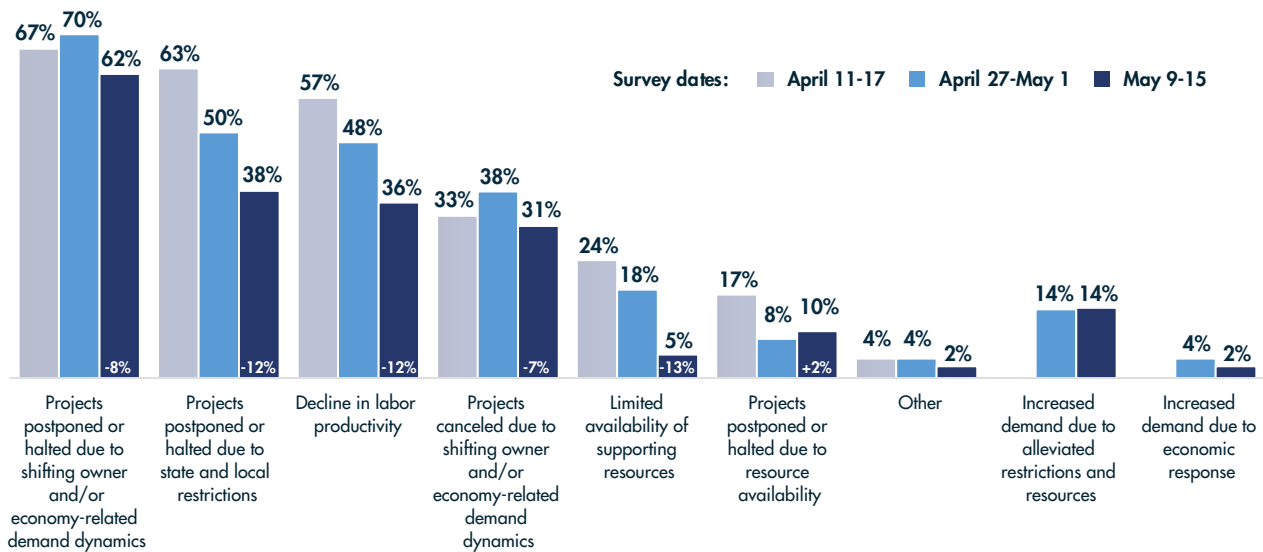
Construction Industry Round Table

Biweekly Current Issues Survey/Summary Results

SURVEY DATES: MAY 9 – 15, 2020

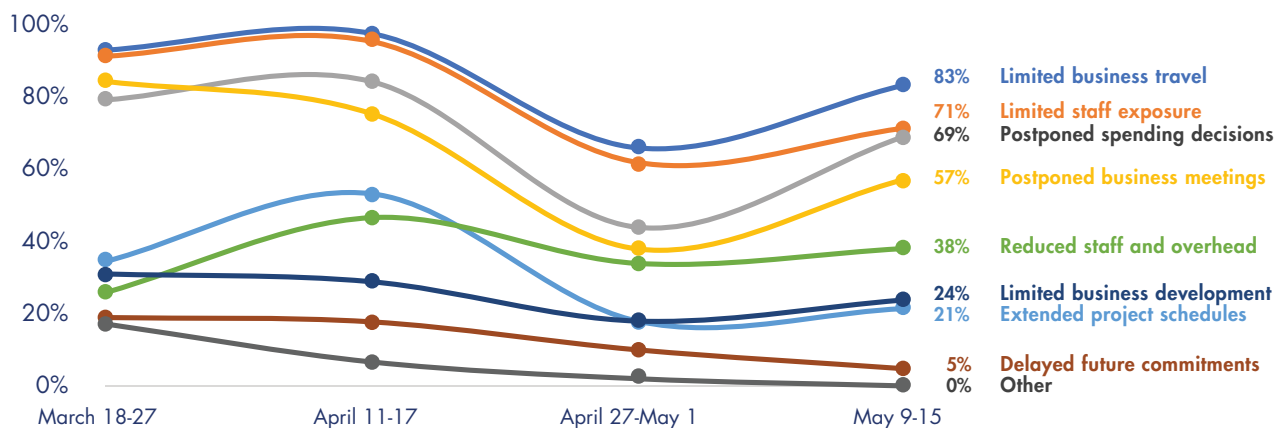
CIRT members were asked where they had seen changing demand for design and construction services over the past several rounds of surveys. The difference in the responses over the past two weeks shows there has been a marketed decline in most factors suggesting lower demand for design and construction services. Additionally, several see or continue to experience increase in demand due to alleviated restrictions / resources (14%) and economic response (2%).

Identify where you have seen **changing demand** for design and construction services. (Select all that apply)



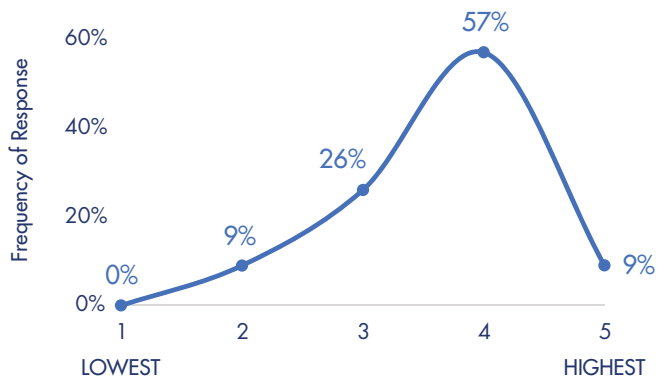
Over the past two weeks organizational response has risen in a number of factors, including limited business travel (+17%), limited staff exposure (+9%), postponed spending (+25%) and postponed meetings (+19%). **Reduced staff and overhead** was slightly higher (+4%) into mid-May.

How has your organization responded to the convergence of those economic disruptions (e.g., COVID-19, depressed oil prices and market volatility)? (Select all that apply)

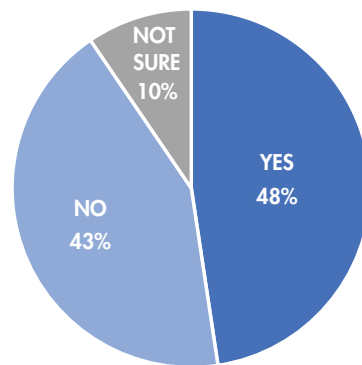


Survey responses suggest that organizations are highly confident in both the chosen segments/sectors and geographies in which they operate. Confidence is comparably highest considering their chosen geographic markets. Similarly, a majority of respondents (48%) are considering diversification in the new or different types of work, while only one-third of respondents (33%) are considering diversification into new geographic markets.

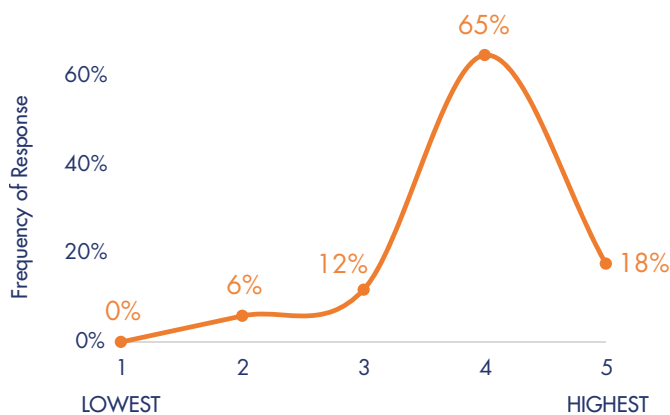
Please rate overall confidence in your organization's chosen segments and sectors of the industry (i.e., types of work).



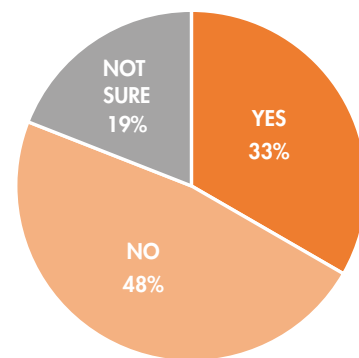
Are you currently considering diversifying into new segments/sectors?

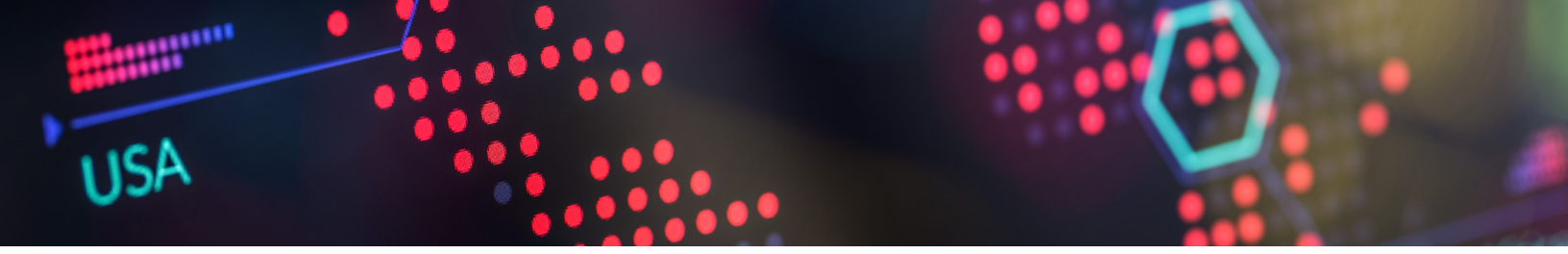


Please rate overall confidence in your organization's chosen geographic markets (i.e., locations/places).



Are you currently considering entering new geographic markets?

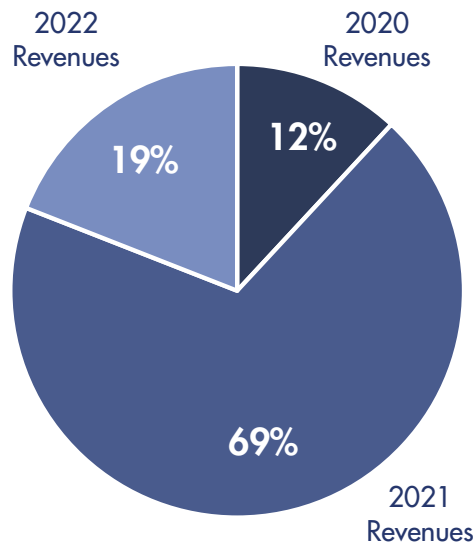




Survey responses suggest that most organizations are concerned about their 2021 revenues, even more so than 2020 revenues.

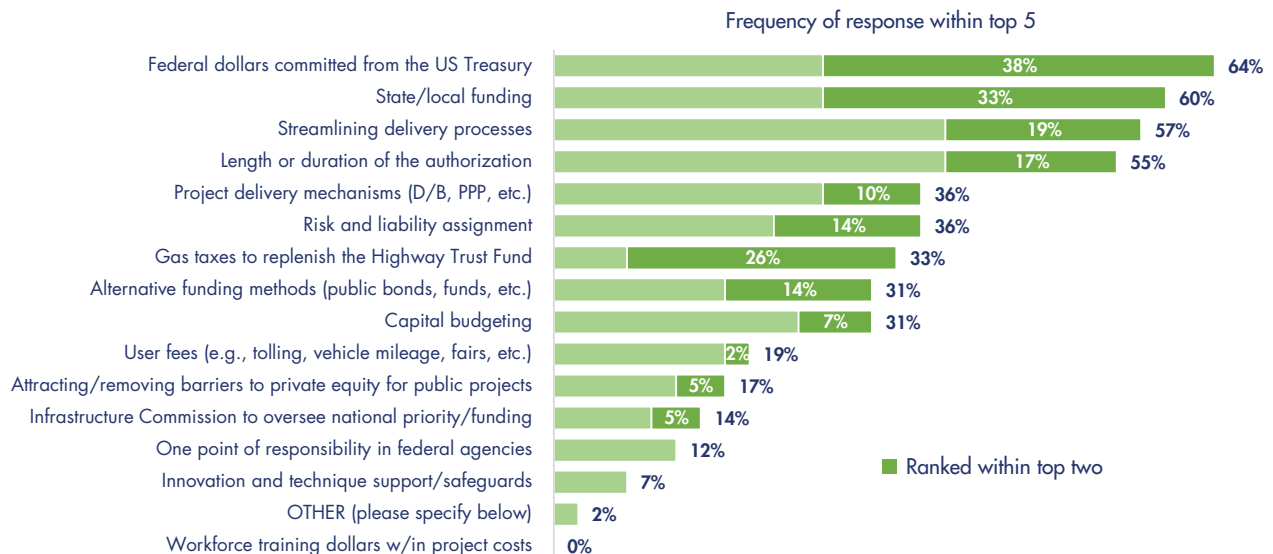
Also, in a possible upcoming fifth (pandemic-related) federal economic spending package, federal dollars committed to the U.S. Treasury, state/local funding, streamlining delivery processes, and length and duration of the authorization were all chosen by more than half of respondents as significant elements anticipated to have a robust impact in their organization's sector/geographic performance. Federal dollars committed to the U.S. Treasury (38%) and state/local funding (33%) stand above the others as the most chosen elements ranked within the top two.

Which are you most concerned about?



In the wake of a possible fifth federal (pandemic-related) economic spending package that may center around infrastructure investment, what elements do you rate the most important/vital for a robust impact in your segments/sectors and geographic markets?

Please rank the top FIVE factors listed below (1 - 5) where #1 is the most important.





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